



MADLAND

SMART REBATES™ PROGRAM

The Smart Rebates™ program is an energy rebate program managed by Smart Charging Technologies LLC (SCT) that allows our client companies to receive rebates from the California Air Resources Board (CARB) through the Low Carbon Fuel Standard (LCFS). To alleviate the complexity of navigating the CARB and LCFS program, SCT will administer and manage these rebates on behalf of our client companies while allowing customers to receive a steady stream of revenue from the LCFS program. SCT services will be fully covered from LCFS revenue streams with no out of pocket costs to our customers.

Benefits to Our Client Companies

As a participant in the program, your company will receive quarterly payments based on the electricity used by forklifts and other material handling equipment (MHE). Typical earnings vary depending on type of equipment and usage and can vary depending on age of equipment per truck per quarter for as long as your company remains enrolled and qualifies for LCFS credits. Payments are made on a quarterly basis and are typically paid out within ~3 months after the end of the reporting quarter. Note that electricity usage, and subsequent earnings, can vary due to several factors such as equipment mix (class 1/2/3 trucks), load weights and lifting heights, duty cycle, battery charger efficiency, and business seasonality.

SCT's Role

SCT will partner with our client companies and work with Madland Toyota-Lift, Inc. to:

- Assess whether the company qualifies for the LCFS rebates
- Develop and implement the program's measurement and reporting tool for the client company
- Collect information on the client company's forklift and material handling equipment (MHE) fleet
- Administer the rebate program allowing the client company to easily opt-in and receive revenues from the LCFS program
- Register the client company into the LCFS program; generate reports and compliance work, create environmental attributes, generate credits, aggregate credits, broker/sell credits, and distribute earnings to our client companies.



madlandtoyota.com/audit

4485 Buck Owens Blvd
Bakersfield, CA 93308

661.393.2491

322 N. Aviator St
Camarillo, CA 93010

805.485.7778

222 North Blosser Rd
Santa Maria, CA 93458

805.347.7878



SCT will administer the rebates program, generate and file required reports, generate credits, aggregate your company's credits with credits generated by other Smart Rebates™ participants, sell the aggregated credits to regulated parties, and send payments to the client company.

How to Earn Smart Rebates?



Client companies must opt-in and give Smart Charging Technologies permission to manage their environmental attributes. An environmental attribute is generated from each kWh of electricity used in your electric forklift trucks and certain other electric or alternative-fueled vehicles and equipment. Smart Charging Technologies will then sell the environmental attributes on a quarterly basis to create revenue for the companies that enroll and opt-in to Smart Charging Technologies Smart Rebates Program.

How to Participate?

1. Client companies contact Madland Toyota-Lift or SCT
2. Madland Toyota-Lift or SCT performs site audit
3. SCT will estimate projected LCFS/CFP credits
4. Customer enrolls in the SmartRebates program
5. SCT calculates and files quarterly reports
6. SCT aggregates credits; brokers/sells credits
7. SCT distributes cash rebates to customers



madlandtoyota.com/audit

4485 Buck Owens Blvd
Bakersfield, CA 93308

661.393.2491

322 N. Aviator St
Camarillo, CA 93010

805.485.7778

222 North Blosser Rd
Santa Maria, CA 93458

805.347.7878